



Historical Information

## Historical Information

Provided by: Asia Cement Corporation

SEQ\_NO 1 Date of announcement 2010/11/19 Time of announcement 18:41:16

Subject Announce, and on behalf of the subsidiary Asia Cement (China) Holdings Corp. announce, the entry into the MOU with China Shanshui Cement Group Limited

Date of events 2010/11/19 To which item it meets article 2 paragraph 10

Statement

- 1.Date of occurrence of the event:2010/11/19
- 2.Counterparty to the contract or commitment: China Shanshui Cement Group Limited
- 3.Relationship to the Company:None
- 4.Starting and ending dates (or rescission date) of the contract or commitment:2010/11/19
- 5.Major content (not applicable where rescinded): Entering into the Memorandum of Understanding with China Shanshui Cement Group Limited
- 6.Restrictive covenants (not applicable where rescinded): The Parties agreed not to negotiate with any third parties relating to the matters under the Memorandum of Understanding before 1 May 2011 (or such later date as agreed among the Parties).
- 7.Effect on company finances and business (not applicable where rescinded): Contribution to the expansion of Company's businesses.
- 8.Concrete purpose/objective (not applicable where rescinded): The Company and its subsidiary, Asia Cement (China) Holdings Corporation, intends to carry out the cooperation businesses in the regions of Liaoning and Inner Mongolia with China Shanshui Cement Group Limited (hereinafter, " China Shanshui" ).Asia Cement (China) Holdings Corporation (or through its HK or PRC incorporated subsidiaries) will invest in China Shanshui through acquisition of not more than 30% of the existing and/or new equity interests in various subsidiaries of China Shanshui or their holding company. The Company intends to purchase less than 10% of the entire issued share capital of China Shanshui from existing Shareholders.
- 9.Any other matters that need to be specified: The Memorandum of Understanding is non-legally binding. The company will make a separate announcement once the definitive agreements are executed.