



Asia Cement Corporation

Announcement for the Convention of 2011 Regular Shareholders' Meeting (Translation)

Date: May 31, 2011

Subject: To convene the 2011 Regular Shareholders' Meeting of Asia Cement Corporation (the "Meeting") in accordance with Article 170 of the Company Act and the resolution of the meeting of the Board of Directors on March 21, 2011

Announcements:

1. Meeting Time:

9:00 a.m., June 22, 2011

2. Meeting Venue:

The Banquet Hall in Taipei Hero House
20, Sec. 1, Changsha St., Zhongzheng Dist., Taipei City 100, Taiwan

3. Meeting Agenda:

I. Reporting events:

- (1) 2010 Business Report;
- (2) 2010 Financial Statements;
- (3) Supervisor's Review Report on the 2010 Financial Statements;
- (4) Report on Issued Corporate Bond;
- (5) Amendment to the Meeting Rule of Board of Directors for Asia Cement Corporation.

II. Recognizing events:

- (1) Acceptance of the 2010 business report and financial statements;

(2) Acceptance of the proposal for distribution of 2010 profits.

III. Discussing Events and Elections:

- (1) Proposal for a new share issue through capitalization of earnings and increasing of authorized capital;
- (2) Amendment to the Articles of Incorporation of Asia Cement Corporation;
- (3) Amendment to the Election Rules for Directors and Supervisors;
- (4) The 24th Election of Directors and Supervisors;
- (5) Proposal for Release the Prohibition on Directors from Participation in Competitive Business.

IV. Questions and Motions

4. The major items of the 2010 profit distribution proposal adopted at the meeting of the Board of Directors are as follows:

- (1) Cash dividends to common share holders: Each common share holder will be entitled to receive a cash dividend of NT \$1.9 per share.
- (2) Stock dividends to common share holders: Each common share holder will be entitled to receive a stock dividend of 20 common shares for each 1,000 common shares owned by such shareholder.

After being approved at the Meeting, the cash dividends to common share holders will be distributed on a record date to be determined by the Board of Directors.

After being approved at the Meeting and by relevant governmental authorities, the stock dividends to common share holders will be distributed on a record date to be determined by the Board of Directors.

5. Pursuant to Article 165 of the Company Act, shareholder registration for share transfer shall be closed from April 24 to June 22, 2011.
6. In addition to this announcement, a meeting notice and a proxy will be posted to each shareholder 30 days prior to the date of the Meeting. Any shareholder who does not receive the meeting notice and proxy may contact the Stock Transfer Agent, Oriental Securities Corporation, directly (3F, No.86, Sec. 1, Chongqing S. Road, Zhongzheng Dist., Taipei City 100, Taiwan, Tel: 886-2-23618608).